

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 04-18

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 46 Tex. Admin. Code § 26.01, *et. seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, the Board of Directors deems the services of a trustee for the administration of trust indenture requirements to be important to the operations of the CTRMA and a requirement of eventual purchasers of CTRMA-issued revenue bonds; and

WHEREAS, the Board of Directors desires to retain one or more qualified financial institutions to perform trustee services for the CTRMA; and

WHEREAS, the Board of Directors desires that staff initiate the process for procuring trustee services by drafting and issuing a request for proposals (RFP) to solicit responses from those institutions interested in providing such services; and

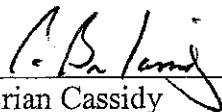
WHEREAS, the Board of Directors desires that the Executive Committee interview some or all of the responding institutions and make a recommendation to the full board as to the best qualified institution to provide trustee services to the CTRMA;

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the CTRMA authorizes the staff to draft and issue an RFP to solicit institutions interested in providing trustee services pursuant to a trust indenture to the CTRMA, and to publish the RFP in the *Texas Register*; and

BE IT FURTHER RESOLVED, that the Executive Committee shall interview some or all of the responding institutions and make a recommendation to the full board as to the best qualified institution to provide trustee services to the CTRMA.

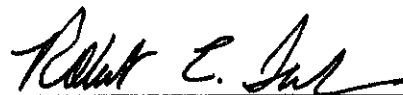
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 5th day of May, 2004.

Submitted and reviewed by:



C. Brian Cassidy
Legal Counsel for the Central
Texas Regional Mobility Authority

Approved:



Chairman, Board of Directors
Resolution Number 04-18
Date Passed 05/05/04